

It is an honour to have a client, not a right

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Broad-Based Black Economic Empowerment Verification Certificate

Cartrack (Pty) Ltd

Registration number VAT number Head Office, Location 2001/006063/07443019392211 Keyes Avenue Rosebank 2196

Verification standard applied

Codes Of Good Practice, Information & Communication Technology (ICT) Sector Code For Black Economic

Empowerment

Issue of the rating standard applied

: Section 9 of the B-BBEE Act 53 of 2003 : Generic Scorecard

Scorecard applied Size of enterprise

: Generic Enterprise (>/ R35 Million annual turnover)

ELEMENT	WEIGHTING POINTS	SCORE
Ownership	20	0.00
Management Control	10	7.81
Employment Equity	10	4.00
Skills Development	17	12.86
Preferential Procurement	20	18.04
Enterprise Development	11	4.49
Socio Economic Development	12	2.32
Overall Score	100	49.52

Broad Based BEE status level : Level 6 Contributor to B-BBEE

BEE procurement recognition level : 60.00%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : Yes

Although the aforementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Black Economic Empowerment Codes of Good Practice, gazetted 09 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurance report dated 20/11/2015 is available for inspection at the registered office of Cartrack (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Cartrack (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

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A F Gatonby CA (SA) Practice No: 930997

IRBA Registration No: 605298

B-BBEE Approved Registered Auditor

Certificate No : 20/11/2015/G000168

Date of Issue : 20 November 2015

Expiry Date : 19 November 2016

Period of Validity : 12 Months